

Speech

What's It Worth? Evaluating Risk and Exposure in Complex Damage Cases

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Ken Bullock and Lee Wertz present “What’s It Worth? Evaluating Risk and Exposure in Complex Damage Cases” at the 2019 IRMI Energy Risk & Insurance Conference in Houston on February 27, 2019.

Most claimants and their attorneys have creative, oversized, and sometimes ludicrous ideas about what they are “entitled” to in civil litigation, but the law has always recognized that not every wrong has a remedy. Legislatures and courts define the scope of duties and allowable damages for different kinds of claims, and the risk manager cannot evaluate risk without understanding the duties and damages at issue for a particular claim. Different kinds of claims and theories of recovery allow different kinds of damages, and a thorough understanding reduces guesswork and allows the risk manager to focus on an evidence-based evaluation of risk.

Learn more here.

Primary Contacts



B. Lee Wertz

Houston
713.222.4051
lwertz@munsch.com



Kenneth Bullock

Houston
713.222.4061
kbullock@munsch.com

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