

## Dennis L. Roossien, Jr.



### Overview

Shareholder [Dallas](#)  
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#### Education

J.D. from Boston University School of Law  
B.S. from Calvin College

#### Bar Admissions

Texas  
United States Court of Appeals for the Fifth Circuit  
United States District Court for the Eastern, Northern,  
Southern and Western Districts of Texas  
United States Supreme Court

#### Related Practices

Bankruptcy, Restructuring & Insolvency  
    Fraud & Asset Recovery  
    Insolvency Litigation  
    Receiverships  
Litigation  
    Appellate  
    Arbitration  
    Energy Litigation

#### Related Industries

Financial Services

Dennis's fiduciary practice centers on federal and state court receiverships that have included serving as a receiver, a private liquidating agent, a Ch. 11 Trustee and representing various court-appointed fiduciaries. Federal receivership appointments arose from civil enforcement proceedings brought by the SEC and the FTC. Assets have included publicly traded stock, commercial and residential real estate, undeveloped land, ranch property and livestock, oil and gas assets, partnership interests, life insurance derivatives, foreign bank accounts, fine art, inventory, vehicles and other items. State court receivership matters arose from TSSB, municipal enforcement and lender collection suits. Cases have required the liquidation of small businesses, the renovation and remediation of apartment complexes, the wind-up of a forex trading fund and sales of various assets.

Litigation practice has included appellate matters, personal injury defense, telecommunications, fair housing and various other matters. Current practice centers on cases involving securities fraud, commercial matters and fiduciary malpractice.

Energy

## Achievements

*Law Business Research Limited* – International Who's Who of Asset Recovery Lawyers (2012, 2017)

*Martindale-Hubbell*® BV® Distinguished™ Peer Review Rated™

*Thomson Reuters* – Texas Rising Stars (2004-2005)

## Memberships

Dallas Bar Association

National Association of Federal Equity Receivers

State Bar of Texas

## Experience

### State Court Receiverships

Appointed as receiver in *Texas State Securities Board v. RSM Forex Fund* (Tex. Dist. Ct. – Collin) (\$4.5 MM forex fund); *Frost Bank v. Evans* (Tex. Dist. Ct. – Dallas) (turnover of \$6.7 MM in assets) and *Vertex v. Earth Biofuels* (Tex. Dist. Ct. – Harris) (turnover of various offerings), and represented the receiver in *City of Dallas v. Rao* (Tex. Dist. Ct. – Dallas) (code enforcement) and *Wells Fargo v. Gould Ashley Creek* (Tex. Dist. Ct. – Dallas) (apartment complex).

### Federal Receiverships

Appointed as a federal equity receiver in SEC and FTC enforcement proceedings, including *SEC v. IPIC* (N.D. Tex.) (\$170 MM Ponzi scheme), *SEC v. Provident Royalties* (N.D. Tex.) (\$485 MM oil/gas investment fraud), *SEC v. Striker Petroleum* (N.D. Tex.) (\$150 MM oil/gas investment fraud), *SEC v. Brown* (E.D. Tex.) (\$6 MM real estate fraud); *FTC v. Advanced Management Systems* (W.D. Wa.) (fake credit restructuring scheme); *SEC v. Roberts* (E.D. Ark.) (\$44 MM forex fund) and *FTC v. Shopper Systems* (E.D. Fla.) (\$26 MM business opportunity fraud). Represented federal equity receivers and examiners in various enforcement proceedings involving real estate fraud, oil/gas schemes, prime bank schemes and life settlement and viatical frauds.

### Committee Representation

Represented the Official Unsecured Creditors' Committee for Life Partners Holdings, Inc., which filed for Chapter 11 after entry of a \$47 MM judgment in favor of the SEC. Life Partners managed a \$2.4 B insurance portfolio of "life settlements." The Joint Plan was confirmed after a five week contested confirmation hearing, making it the first "life settlement" company to successfully emerge from bankruptcy with a confirmed Chapter 11 Plan.

**Securities Litigation**

Represented a liquidating trustee pursuing claims against broker-dealers following a securities fraud.

**Securities Litigation**

Represented investors holding millions of dollars in auction-rate securities in arbitration proceedings. Represented a liquidating trustee pursuing claims against broker-dealers following a securities fraud.

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**Newsroom**

**Press Release:** Munsch Hardt Attorneys Win 2017 Turnaround of the Year Award

**Press Release:** Munsch Hardt Honored at 2017 Turnaround Atlas Award

**Article:** Presenting a Receivership Distribution Plan

**Speech:** Locating and Seizing Assets in Foreign Jurisdictions

**Press Release:** International Who's Who of Asset Recovery Lawyers Adds Munsch Hardt Attorneys to Membership

**Press Release:** Four Munsch Hardt Attorneys Achieve Texas Rising Star Honors