

Jay H. Ong



Shareholder [Austin](#)
1717 West 6th Street, Suite 250
Austin, Texas 78703
O: 512.391.6100 D: 512.391.6124
jong@munsch.com

Education

J.D. from Cornell Law School

- Asian American Law Students Association
- Moot Court

B.A. from The University of Texas at Austin with honors

Bar Admissions

United States District Court for the Eastern District of Michigan
Texas
United States District Court for the Eastern, Northern, Southern and Western Districts of Texas

Related Practices

Bankruptcy, Restructuring & Insolvency

- Asset Acquisitions
- Committees
- Creditors
- Debtors
- Fraud & Asset Recovery
- Insolvency Litigation
- Receiverships
- Trustees

Banking & Financial Services

Overview

Jay concentrates his practice on bankruptcy, reorganization and creditors' rights, as well as corporate finance and commercial litigation.

He has extensive experience representing various parties in bankruptcy and large business reorganizations including senior lenders, trustees, debtors, committees, receivers, trade creditors, purchasers, bond holders and insurers, in addition to serving as a Chapter 11 trustee and frequently representing parties in commercial litigation. He is the 2024 and 2026 Lawyer of the Year named by *The Best Lawyers in America*® in the fields of Bankruptcy Litigation, Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law.

Jay also frequently provides speeches, lectures and instruction on topics such as complex business bankruptcy and restructuring issues, commercial litigation and legal practice, financial management, improving public education and persuasive speaking and writing. He has served as Co-head Coach of The University of Texas School of Law National Bankruptcy Moot Court competition teams since 2006.

Jay formerly served as the Managing Shareholder for Munsch Hardt's Austin office from 2017 through 2024 and continues to serve on the Firm's Board of Directors and Compensation Committee.

Distressed Debt
Litigation
Director & Officer Litigation
Financial Institution Litigation
Insolvency Litigation

Related Industries

Energy
Insurance
Technology & Telecommunications

Achievements

Chambers USA – Leaders in Their Field,
Bankruptcy/Restructuring – Texas (2021-2026)

Lawdragon – Lawdragon 500 Leading Global Bankruptcy
and Restructuring Lawyers Guide (2026)

State Bar of Texas, Asian Pacific Interest Section –
Trailblazer Award (2025)

Woodward/White, Inc. – Best Lawyers in America,
“Lawyer of the Year” (2024, 2026); Best Lawyers in
America, Bankruptcy and Creditor Debtor Rights /
Insolvency and Reorganization Law (2024-2026); Best
Lawyers in America, Litigation – Bankruptcy (2022-2026)

The University of Texas School of Law National
Duberstein Bankruptcy Moot Court Competition Team –
Co-Head Coach (National Champions, 2010, 2012 and
2024)

The Business Journals – National Influencers in Law
(2019)

Thomson Reuters – Texas Super Lawyers (2019-2025);
Texas Rising Stars (2006-2012)

Turnaround ATLAS Awards – Chapter 11 Restructuring of
the Year (2017)

Turnaround Management Association – Large
Turnaround of the Year Award (2017)

Memberships

American College of Bankruptcy (Fellow)

Texas Bar Foundation (Fellow)

Austin Asian American Bar Association, Bankruptcy
Section

National Asian Pacific American Bar Association

State Bar of Texas, Bankruptcy Law Section (Bankruptcy
Bench Bar Planning Committee, 2015)

The Honorable Larry E. Kelly Bankruptcy Inn of Court
(Founding Member / Bencher; Vice President; Secretary /
Treasurer, 2022-2024)

The University of Texas Jay L. Westbrook Annual
Bankruptcy Conference (Planning Committee, 2009 -
Present; Former Chair, Presiding Officer)
Turnaround Management Association

Experience

Trustee Representation

Represented the Chapter 7 Trustee in several cases affiliated with a federally convicted real estate developer and successfully liquidated each such debtor's real estate holdings, including to resolve internal partnership disputes and maximize distributions to creditors and interest holders.

Trustee Representation

Represented the Chapter 7 Trustee in the bankruptcy of a failed startup company incubator and accelerator purportedly worth more than \$450 MM in complex securities interests and related assets, and successfully liquidated the estate's salable assets while navigating related securities law considerations.

Trustee Representation

Served as Chapter 11 Trustee in the bankruptcy case of a high net worth individual with substantial nondischargeable liabilities and commercial debts related to his precision medical and aviation components manufacturing and fabricating company. Successfully negotiated, formulated and obtained confirmation a consensual Chapter 11 plan providing for 100% distributions on account of allowed claims.

Trustee Representation

Represented the Chapter 11 Trustee of a holding company for a technology enterprise and a bankruptcy estate, involving substantial claims for theft of corporate opportunity. Jay successfully negotiated, formulated, obtained confirmation of and implemented a Chapter 11 plan providing for 100% distributions on account of allowed claims.

Debtor Representation

Served as lead Debtor's counsel in the successful, consensual restructuring of a complex independent senior living facility development located in Plano, Texas and financed through public bonds. Munsch Hardt successfully negotiated, formulated, obtained and implemented confirmation a consensual Chapter 11 plan based on the reissuance of all restructured bond series.

Debtor Representation

Served as lead Debtor's counsel in the successful restructuring of the U.S.-based affiliate operations (Reservoir Exploration Technologies, Inc.) of a seismic exploration and drilling technology enterprise based in Norway. The Chapter 11 bankruptcy plan for the debtor was confirmed in 2015, providing for 100% distributions on account of allowed claims.

Committee Representation

Represented the Official Unsecured Creditors' Committee for Life Partners Holdings, Inc., which filed for Chapter 11 bankruptcy after entry of a \$47 MM judgment in favor of the SEC. Life Partners managed a \$2.4 B insurance portfolio of "life settlements." The joint plan was confirmed after a five-week contested confirmation hearing, making it the first "life settlement" company to successfully emerge from bankruptcy with a confirmed Chapter 11 Plan.

Creditor Representation

Served as lead counsel for institutional oil and gas lenders in connection with numerous Chapter 11 and Chapter 7 bankruptcy cases involving oil and gas production, midstream and service enterprises.

Creditor Representation

Represented the property owners association for a major luxury golf course, country club and residential community in the bankruptcy case of the private club (*In re Crosby Golf Club*). Munsch Hardt successfully litigated a request by the association to transfer the venue of the case from North Texas to the Central District of California. Munsch Hardt believes that Jay is the only practicing bankruptcy attorney in the entire United States who has successfully transferred the venue of more than one golf course business bankruptcy case across the country (*see also In re Cordillera Golf Club*).

Newsroom

Press Release: Munsch Hardt Attorneys Coach Two Moot Court Teams to Victory

Press Release: Chambers USA Recognizes 9 Munsch Hardt Practices + 17 Attorneys

Press Release: Lawdragon's 2026 "500 Leading Global Bankruptcy + Restructuring Lawyers" Guide Names Two Munsch Hardt Shareholders

Press Release: Texas Super Lawyers® Honors 17 Munsch Hardt Attorneys in 2025 Directory

Press Release: Fifty-Seven (57) Munsch Hardt Attorneys and One Lawyer of the Year Highlighted in 2026 Best Lawyers® in America Directory

Press Release: Lawdragon's 2025 500 Leading Global Bankruptcy + Restructuring Lawyers Guide Names Two Munsch Hardt Shareholders

Press Release: 2025 Chambers USA Directory Ranks Practices + Attorneys at Munsch Hardt

Speech: Circuit Splits and Trends

Press Release: Texas Super Lawyers® Honors 12 Munsch Hardt Attorneys in 2024 Directory

Press Release: Fifty-Three (53) Munsch Hardt Attorneys Honored in 2025 Best Lawyers in America Directory

Press Release: 2024 Best Places to Work Names Munsch Hardt's Austin Office

Press Release: Chambers USA 2024 Directory Ranks Munsch Hardt Practices and Attorneys

Press Release: Munsch Hardt Attorneys Coach Two University Moot Court Teams to Victory

Speech: Austin Bar Association Real Estate Section CLE

Press Release: 'Best Lawyers in America®' Names 46 Munsch Hardt Attorneys to its 2024 List and Two as 'Lawyers of the Year'

Press Release: Chambers USA 2023 Directory Highlights Munsch Hardt Practices + Attorneys

Press Release: Munsch Hardt Attorneys Honored as 2023 'Best Lawyers in America®,' 'Ones to Watch', and 'Lawyer of the Year'

Press Release: Six Munsch Hardt Practice Groups and 12 Lawyers Ranked by Chambers USA 2022

Press Release: Jay Ong Inducted Into American College of Bankruptcy

Speech: SBRA and Sub Chapter V Update

Speech: The World is Trying to Get Back to Normal, but is Your Business? What to Do Now

Press Release: Munsch Hardt Attorneys Honored as 2022 'Best Lawyers in America', 'Ones to Watch' and 'Lawyer of the Year'

Press Release: Chambers USA 2021 Rankings Include Six Munsch Hardt Practice Groups and Ten Attorneys

Speech: Diversity & Inclusion Panel: Career Opportunities in Bankruptcy Law

In The News: Alamo Drafthouse Files For Bankruptcy, Permanently Closes Downtown Austin Theater

Speech: Virtual CLE Program: A Bankruptcy Pandemic?

In The News: Munsch Hardt in Law360: Oil & Gas Bankruptcies May Drag As Secured Debt Swells

In The News: 2020 Oil & Gas Bankruptcy Trends: Midyear Report

In The News: After Bankruptcy Mr. Gatti's Plans Expansion

In The News: 3 Austinites Selected to National List of Influential Attorneys

In The News: Journal Profile: Bankruptcy Expert Jay Ong Racks Up National Championships for UT

In The News: Ong Quoted In ABJ On Recent Appointment To Austin's Managing Shareholder

Press Release: Jay Ong Appointed New Managing Shareholder of Munsch Hardt's Austin Office

Press Release: Munsch Hardt Announces 2018 Promotions to Equity Shareholder and Shareholder

Press Release: Munsch Hardt Attorneys Win 2017 Turnaround of the Year Award

Press Release: Munsch Hardt Honored at 2017 Turnaround Atlas Award

In The News: SEC Cites 'Misleading' Life Partners Release In Trustee Bid

In The News: Reservoir Exploration Files for Chapter 11 with Plan

Press Release: Thomson Reuters Names Munsch Hardt Attorneys 2013 Rising Stars

Article: Five Things Every Young Business Lawyer Needs to Know About Bankruptcy

Speech: Involuntary Petitions: A Weapon in the Right or Wrong Hands

Article: Texas Law Schools Flourish at Annual Conrad B. Duberstein National Bankruptcy Moot Court Competition

Press Release: Four Munsch Hardt Attorneys Named Texas Rising Stars

Press Release: Munsch Hardt Attorneys are Named Rising Stars

Press Release: Munsch Hardt Attorney Ong Coaches Winning Moot Court Teams

Press Release: Five Munsch Hardt Attorneys Named Texas Rising Stars 2010

Press Release: Munsch Hardt Announces Attorney Promotions

Press Release: Five Munsch Hardt Attorneys Achieve Texas Rising Stars Honors

Article: Claims Trading: New York District Court Gets Bullish on Bankruptcy Claims Market