

William "Bill" Swart



Overview

Shareholder [Dallas](#)
500 N. Akard Street, Suite 4000
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Education

Ph.D. from The University of Texas at Dallas
J.D. from The University of Texas
B.A. from Texas Tech University

Bar Admissions

Texas

Related Practices

Corporate & Securities
Corporate Governance
Joint Ventures
Mergers & Acquisitions
Private Equity, Venture Capital & Investment Funds

Related Industries

Energy
Health Care

Achievements

Martindale-Hubbell® AV Preeminent®, Peer Review
Rated

Woodward/White, Inc. – Best Lawyers in

Bill represents middle-market and early stage companies in a variety of industries, including health care, technology, consumer products and energy. During his extensive career as a corporate attorney in Dallas, Bill has put his experience and perspective to good use in addressing his clients' most critical concerns, whether in connection with a sale transaction, a growth strategy or a recapitalization. Clients often say that they consider Bill a trusted advisor and rely heavily on his understanding of their objectives and risk tolerance when planning their strategies. His nuanced understanding of private equity structures and conventions allows him to manage expectations among buyers, sellers, lenders, management and other parties to complex transactions.

Bill is frequently called upon to represent boards of directors and management teams in circumstances in which such clients need independent counsel. Examples include interested party transactions and other transactions in which there are delicate or contentious governance issues.

In today's economy, many successful professionals are leaving established private equity funds and hedge funds to create their own private investment platform or family office. In that sector, Bill has represented a number of founders of new funds and fund-less sponsors, both in establishing new platforms as well as in exiting their existing firms. He has also represented major investors in such funds or in specific acquisitions made by private equity funds.

In the health care sector, Bill represents established health care companies and their investors in mergers, acquisitions and financings. Representative of this area of his practice is his representation of Bellus Medical in

America, Corporate Law (2025)

Memberships

Association for Corporate Growth, Dallas/Fort Worth Chapter

Dallas Bar Association

Texas Bar Association

Dallas Opera (Prior Board Executive Committee Member)

Undermain Theatre (President and Former Chair of Development)

The University of Texas at Dallas Arts & Humanities Advisory Council (Chair)

City of Dallas Cultural Affairs Commission (Prior Chair)

Friends of WRR (Prior Chair)

Preston Hollow Presbyterian School (Prior Chair)

connection with its sale to Crown Laboratories and advising a large regional health system in its consolidation with a national, faith-based health system in a transaction valued at \$900 MM; another is his engagement by a private equity firm to acquire and expand a medical equipment leasing company. He also has a lengthy track record handling complex private equity deals in the midstream energy sector. Finally, Bill is often asked to represent early stage technology companies in preparing for and then raising growth capital.

Outside of his law practice, Bill is an active supporter of the arts community and holds a doctorate in literature. He offers pro bono counsel to local theater groups and serves as Chair of The University of Texas at Dallas' Arts & Humanities Advisory Council.

Experience

Multifamily Funding Negotiation

Representation of large multifamily housing developer in the negotiation of a funding agreement with its capital provider in \$125 MM project.

Industrial Development Financing

Representation of industrial real property developer in \$200 MM project in which the primary financing source acquired a portion of the undeveloped land at closing to develop separately.

Medical Device Company M&A

Represented a medical device company in its sale to a private equity backed strategic purchaser in a \$100 MM transaction.

Data Analytics Firm M&A

Represented the seller of a data analytics firm in a transaction with a Fortune Global 500 buyer valued at \$140 MM.

Private Equity Fund M&A

Represented a private equity fund in the acquisition and sale of saltwater disposal wells and pipelines.

Hedge Fund M&A

Represented a hedge fund in the negotiation of purchase agreements for multiple rural hospitals.

Health Care M&A

Represented a large, faith-based health care system in an auction process that ultimately led to the combination with another non-profit healthcare system.

Private Equity Fund M&A

Represented a private equity fund in the sale of the general partner of a publicly-traded, master limited partnership operating an interstate gas pipeline in a \$600 MM transaction.

Private Equity Fund M&A

Represented a private equity fund seller of a midstream, gas-gathering and transmission company in a \$355 MM transaction.

Energy Project Investment

Represented the founders of a firm formed to co-invest in energy projects in the Western U.S.

Private Equity Investment

Represented a private equity fund in negotiations with co-investors in a \$400 MM add-on energy midstream acquisition.

Private Investment Fund Engagement

Represented a departing partner of a large private equity firm in resolving issues relating to vested and unvested carried interests in multiple funds managed by the firm.

Private Investment Fund Engagement

Represented the majority interest partners of a private equity firm in the expulsion of a founding partner for “cause.”

Co-Investment Negotiation

Represented a management team in negotiating its co-investment and carried interest rights in a new platform company following a successful exit from a similar portfolio company.

Co-Investment Negotiation

Represented a management team of a \$1 B revenue company in a sale to a private equity firm, including the negotiation of rights of the management team as co-investors and as holders of carried interests.

Digital Currency Startup Investment

Represented the lead investor in a startup formed to invest in digital currencies.

Manufacturer Venture Capital Engagement

Represented a manufacturer of consumer electronics products in a private equity-backed financing.

Health Care Equity Offering

Represented a chain of pediatric urgent care facilities in an equity offering.

Health Care Reorganization

Represented a private equity-owned urgent care provider in a complex reorganization for its long-term management and sale-lease-back of facilities.

Early Stage Hotel Investment

Represented a U.S. hedge fund in the early stage of investment in a Latin American luxury hotel project.

Consumer Products Company Board Representation

Represented the board of a consumer products company in the evaluation and approval of insider transactions with a lead shareholder.

Board Representation + Recapitalization

Represented the board of directors of an SEC reporting company in a recapitalization involving \$350 MM of debt.

Media Company Board Representation

Represented the board of directors of a media company in evaluating competing acquisition offers during a period in which the company was in default under its senior credit facility.

E&P Company Board Representation

Represented the board of directors of an energy exploration and production company in evaluating alternatives following its insolvency.

Newsroom

Blog: Antitrust Concerns for Middle Market Transactions

Press Release: Fifty-Six (56) Munsch Hardt Attorneys Honored in 2025 Best Lawyers in America Directory

Article: Three Healthcare Business Implications for the End of the Public Health Emergency

Blog: What the Telehealth Cliff Means for Provider Coverage Requirements

Press Release: Munsch Hardt Welcomes New Shareholder Bill Swart to Dallas Office