

Family Offices

Overview

At Munsch Hardt, our attorneys are well-versed in providing pragmatic and trusted advice to wealthy families and family offices. We understand the complexities and challenges – legal, business and personal – involved in owning and running a family business and family office. Recognizing no one family office is the same, we make it our priority to get to know our clients, understand their cultures and goals and ultimately create solutions to achieve both short and long term objectives.

Our clients include the full spectrum of family offices, such as (i) investment advisers who converted their third party advisory business into a private investment business, (ii) families who have invested privately for years and (iii) families who generated recent wealth through an investment or the sale of a business.

With the skills to shepherd family offices through the challenges and opportunities that may come their way, our attorneys regularly advise on the following:

- Organizational structure
- Governance
- Succession planning
- Employment law and employee benefits
- Financing and lending
- Private equity, venture capital and investment management
- Mergers and acquisitions
- Real estate (commercial and residential)
- Risk management
- Securities
- Tax
- Information privacy and security
- Intellectual property
- Philanthropy
- Estate planning

We also understand value-added counsel and services do not end with legal expertise. As deal lawyers, we understand the value of relationships. Members of our team offer clients an extensive network of investors, and where appropriate, we facilitate strategic introductions to deal flow and co-partnering opportunities. By offering a well-conceived, entrepreneurial approach to deal making, we are able to serve as trusted advisors who protect every aspect of a family office.

Experience

Private Royalty Fund Recapitalization

Represented a Dallas, Texas-based family office in the recapitalization of a limited partnership formed to acquire royalty and mineral interests. The engagement involved soliciting existing members for additional capital contributions and the repurchase of limited partnership interests from partners wishing to liquidate their investment, as well as the negotiation of a new \$7 MM loan consisting of a \$3 MM term loan and a \$4 MM line of credit.

Software Company Investment

Preferred equity in an SAP software compatible company.

Software Company Disposition

Represented a Dallas, Texas-based family office in the sale of a medical software company specializing in billing systems for home care services. We handled all aspects of the sale, including the negotiation of the Membership Interest Purchase Agreement, Non-compete Agreements and Employment Agreements for executive employees transitioning to the acquiring company.

Lender Recapitalization

Represented a Fort Worth, Texas-based specialty lender to the real estate and equipment leasing industries in connection with its recapitalization. The recapitalization included the negotiation of a new \$120 MM secured credit facility from the family office that controls the company in connection with a \$75 MM secured line of credit from a Texas-based commercial bank. We prepared all documentation in connection with the family office financing and negotiated all credit documents with respect to the line of credit. We currently represent the company in its more complicated lending relationships.

Energy Investment

Preferred equity in an oil field turbine manufacturer.

Media Investment

Preferred equity in a movie production company.

Practice Leaders



A. Michael Hainsfurther

Dallas
214.855.7567
mhainsfurther@munsch.com

Related People

A. Michael Hainsfurther
David Roth
Clifton Squibb
W. Phillip Whitcomb

Related Practices

Corporate & Securities
Mergers & Acquisitions
Corporate Governance
Private Equity, Venture Capital & Investment Funds
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Private Securities Offerings
Corporate Structuring
Entity Formation
Joint Ventures

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Energy
Health Care
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Retail
Technology & Telecommunications
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